

CIPE allocates €39 million to Palermo port

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- [Companies](#), [Fincantieri S.p.A.](#), [Investment](#), [Italy](#), [Palermo](#)



Source: AdSP del Mare di

Sicilia Occidentale

Palermo, Sicily, Italy (PortSEurope) July 26, 2019 – CIPE (Comitato interministeriale per la programmazione economica) has confirmed that €39 million (\$43.45 million) has been allocated to Autorita' di Sistema Portuale del Mare di Sicilia Occidentale (AdSP – Western Sicilian Sea Port Authority) to finance the construction of a basin for large ships in Palermo port.

This is in addition to €104 million from Pon Infrastrutture and Reti 2014-2020 for dredging work in the ports of Palermo and Termini Imerese and €81 million allocated by the Ministry of Transport, again for the Fincantieri plant basin. Fincantieri SpA operates a ship building facility at the port.

“The appropriation provides for the safety of the dry dock and the demolition of obstacles that interfere with the entry / exit of the ships to the dock, and completes the finishing works with the construction of a new external road serving the Pier North and a square used in the neighbouring area”, said AdSP President Pasqualino Monti . “This operation returns to Palermo its first industry, the shipyards and this is the result of the great work carried out in record time by the authority. The port of Palermo is showing that even in Sicily public money can be spent well, European funds can be recovered with a constant and constructive dialogue with the institutions, throwing the heart beyond obstacles “.